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Commodity Daily

20 August 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4515.58	4334.5	181.08	4.18%
COMEX Silver	66.9788	63.3658	3.613	5.70%
WTI Crude Oil	85.83	84.94	0.89	1.05%
Natural Gas	2.814	2.776	0.038	1.37%
LME Copper	14050	13987	63	0.45%
LME Zinc	3708.5	3693.0	15.5	0.42%
LME Lead	1887.5	1887.0	0.5	0.03%
LME Aluminium	3227.5	3220.5	7	0.22%
Currencies				
Dollar Index	98.833	99.657	-0.824	-0.83%
USDINR	95.760	95.679	0.0812	0.08%
EURUSD	1.1677	1.1576	0.0101	0.87%
Global Equity Indices				
BSE Sensex	76909.68	77235	-325.78	-0.42%
Hang Seng Index	25495	25471	24	0.09%
Nikkei	65326	67461	-2134	-3.16%
Shanghai	3894	3990	-96	-2.40%
S&P 500 Index	7708	7692	16	0.21%
Dow Jones	53463	53343	120	0.22%
Nasdaq	29426	29491	-65	-0.22%
FTSE 500	10743	10728	15	0.14%
CAC Index	8502	8509	-7	-0.09%
DAX Index	26091	26128	-37	-0.14%

GLOBAL MARKET ROUND UP

- *Gold hovered near its highest level in more than two months on Thursday, while silver climbed above $67 an ounce to its highest level since June 18, 2026. Precious metals were supported by a sharp decline in the U.S. dollar and Treasury yields after the U.S. Treasury announced plans to more than double its repurchases of 10-, 20- and 30-year debt over the coming months, helping ease pressure in the long-end of the bond market.*
- *The dollar remained near a three-month low as investors assessed the Treasury's measures, while falling yields improved the appeal of non-yielding assets. However, the minutes of the Federal Reserve's July meeting showed that some policymakers favored raising interest rates later this year to contain the risk of renewed inflationary pressures, which could limit the upside in precious metals.*
- *Technical Outlook: The near-term trend for precious metals remains positive. Spot gold has immediate resistance at $4,594; a sustained break above this level could open the way toward $4,700.*
- *Crude oil held near $86 per barrel on Thursday after gaining more than 1% so far this week, supported by elevated geopolitical risks as the U.S. and Iran remained at an impasse.*
- *Tensions around the Strait of Hormuz remained a key focus. President Donald Trump said oil continues to flow through the waterway while indicating that he could be open to resuming talks with Tehran. Meanwhile, the UAE suspended financial and economic transactions with Iran after accusing Tehran of launching ballistic missiles at its territory, adding to pressure on the Iranian economy.*
- *Despite the heightened risks, Gulf producers have continued moving significant volumes of crude through alternative routes and discreet shipments, helping limit immediate supply disruptions. On the inventory front, EIA data showed U.S. crude stockpiles increased by 4.4 million barrels last week, while distillate inventories fell by 1.5 million barrels to their lowest level in more than a month.*
- *Natural gas futures climbed to a near four-week high amid forecasts for hotter weather and firm energy prices, with the market now awaiting the latest storage data.*
- *Copper remained broadly range-bound around $14,000 as investors balanced tight physical supply against ongoing macroeconomic uncertainty. A weaker U.S. dollar and bargain buying at lower levels provided support, limiting the downside and keeping the broader tone constructive.*

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MCX Gold Mini Future

- ***Trading Range:*** *154650 to 159050*
- ***Intraday Trading Strategy:*** *Buy Gold Mini Sep Fut at 156550-156575 SL 152900 Target 158050/158780*

MCX Silver Mini Future

- ***Trading Range:*** *238425 to 245080*
- ***Intraday Trading Strategy:*** *Buy Silver Mini Aug Fut at 240700-240725 SL 239050 Target 242475/243080*

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MCX Crude Oil Future

- ***Trading Range:*** *7925 to 8250*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Sep Fut at 8050-8055 SL 7945 Target 8170/8225*

MCX Natural Gas Future

- ***Trading Range:*** *259 to 277*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Aug Fut at 264-264.5 SL 259 Target 270.80/273*

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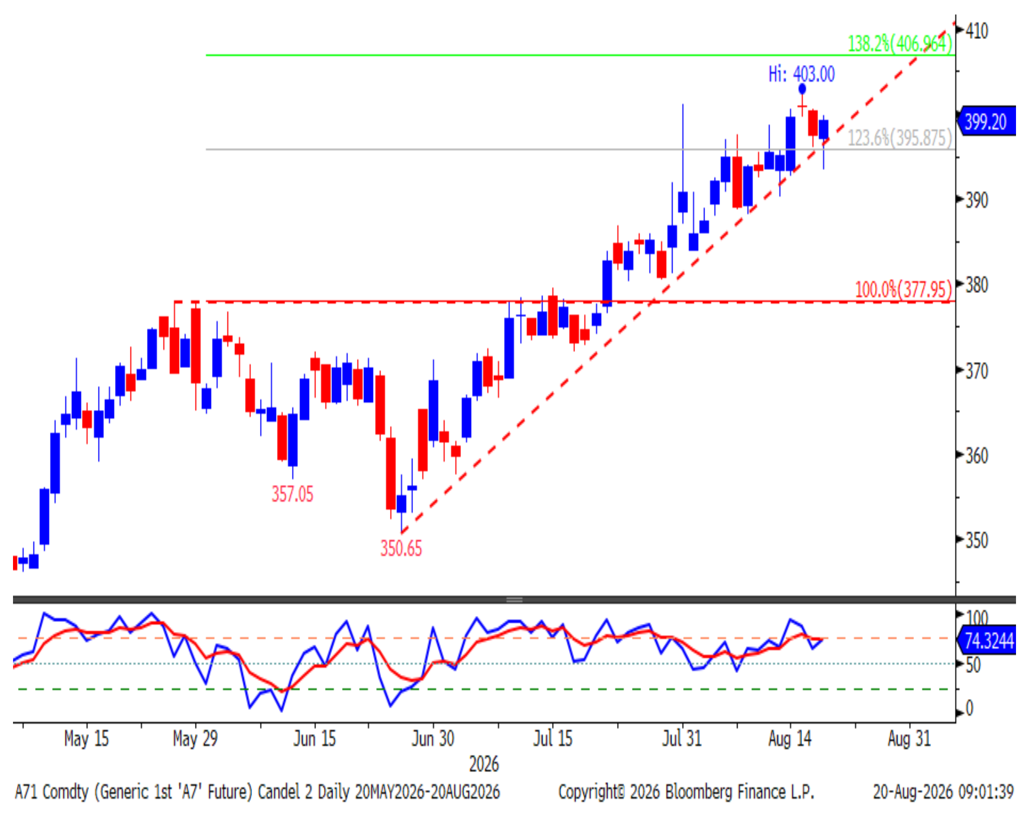
MCX Copper Future

- ***Trading Range:*** *1365 to 1394*
- ***Intraday Trading Strategy:*** *Buy Copper Aug Fut at 1374-1375 SL 1368 Target 1380/1383.5*

MCX Zinc Future



- ***Trading Range****: 394 to 405*
- ***Intraday Trading Strategy:*** *Buy Zinc Aug Fut at 399.0-399.50 SL 397.0 Target 402.5/404.0*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	156545	146885	151715	154855	159685	161375	166205	155234	149056	67.9
Silver	234005	215271	224638	230713	240080	243372	252739	235725	227270	57.2
Crude Oil	8123	7693	7908	8029	8244	8338	8553	7967	7753	60.8
Natural Gas	270.3	251.1	260.7	265.8	275.4	279.9	289.5	263.6	264.5	50.8
Copper	1368.2	1339.0	1353.6	1362.8	1377.4	1382.8	1397.4	1375.6	1358.2	58.2
Zinc	397.5	384.8	391.1	395.2	401.5	403.8	410.2	398.5	388.9	68.4
Lead	197.3	194.0	195.7	196.7	198.3	199.0	200.6	197.8	197.9	45.6
Aluminium	347.4	338.4	342.9	345.8	350.3	351.9	356.4	348.4	346.5	51.9

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	153900	158234	153404	157996	2.42%	10451	9%	11702	92%
Silver	04-Sep-26	230001	237298	227931	236787	1.88%	10661	-7%	13651	39%
Crude Oil	21-Sep-26	8142	8216	8001	8151	0.78%	12420	9%	40520	27%
Natural Gas	26-Aug-26	265.4	274.9	265.3	270.8	2.27%	27606	-27%	120318	-1%
Copper	31-Aug-26	1367.5	1373.5	1358.9	1372.1	0.26%	8337	-6%	9157	6%
Zinc	31-Aug-26	397.2	399.8	393.5	399.2	0.42%	2271	-10%	3159	22%
Lead	31-Aug-26	197.7	198.0	196.4	197.7	-0.08%	675	2%	179	-2%
Aluminium	31-Aug-26	346.7	349.0	344.5	348.7	0.46%	3469	-6%	1919	-9%

Disclosure:

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